

	2011	2010	2009
Standard Deductions			
Joint or Qualifying Widow(er) (MFJ)	\$ 11,600	\$ 11,400	\$ 11,400
Single	5,800	5,700	5,700
Head of Household (HOH)	8,500	8,400	8,350
Married Filing Separately (MFS)	5,800	5,700	5,700
Additional for Elderly/Blind—Married	1,150	1,100	1,100
Additional for Elderly/Blind—Unmarried	1,450	1,400	1,400
Taxpayer Claimed as a Dependent	950 ²	950 ²	950 ²
Personal/Dependent Exemption	\$ 3,700	\$ 3,650	\$ 3,650
Unearned Income without Kiddie Tax	\$ 1,900	\$ 1,900	\$ 1,900
Beginning of 15% Bracket			
MFJ	\$ 17,000	\$ 16,750	\$ 16,700
Single	8,500	8,375	8,350
HOH	12,150	11,950	11,950
MFS	8,500	8,375	8,350
Estates and Nongrantor Trusts	0	0	0
Beginning of 25% Bracket			
MFJ	\$ 69,000	\$ 68,000	\$ 67,900
Single	34,500	34,000	33,950
HOH	46,250	45,550	45,500
MFS	34,500	34,000	33,950
Estates and Nongrantor Trusts	2,300	2,300	2,300
Beginning of 28% Bracket			
MFJ	\$ 139,350	\$ 137,300	\$ 137,050
Single	83,600	82,400	82,250
HOH	119,400	117,650	117,450
MFS	69,675	68,650	68,525
Estates and Nongrantor Trusts	5,450	5,350	5,350
Beginning of 33% Bracket			
MFJ	\$ 212,300	\$ 209,250	\$ 208,850
Single	174,400	171,850	171,550
HOH	193,350	190,550	190,200
MFS	106,150	104,625	104,425
Estates and Nongrantor Trusts	8,300	8,200	8,200
Beginning of 35% Bracket			
MFJ, Single, HOH	\$ 379,150	\$ 373,650	\$ 372,950
MFS	189,575	186,825	186,475
Estates and Nongrantor Trusts	11,350	11,200	11,150
Beginning/Ending of Personal Exemption			
Phase-out Range—Based on AGI			
MFJ	N/A ⁶	N/A ⁶	\$ 250,200/372,700
Single	N/A ⁶	N/A ⁶	166,800/289,300
HOH	N/A ⁶	N/A ⁶	208,500/331,000
MFS	N/A ⁶	N/A ⁶	125,100/186,350
Beginning of Itemized Deduction			
Phase-out—Based on AGI			
MFJ, Single, HOH	N/A ⁶	N/A ⁶	\$ 166,800
MFS	N/A ⁶	N/A ⁶	83,400
Gift and Estate Tax			
Applicable Exclusion Amount (Estate Tax)	\$ 5,000,000 ⁸	\$ 5,000,000 ⁷	\$ 3,500,000
Gift Tax Exemption	5,000,000 ⁸	1,000,000	1,000,000
Gift Tax Annual Exclusion	13,000	13,000	13,000
FICA/SE Tax Max Earnings	\$ 106,800	\$ 106,800	\$ 106,800
Auto Standard Mileage Allowances			
Business	\$.51/.555 ⁹	\$.50	\$.55
Charity Work	.14	.14	.14
Medical/Moving	.19/.235 ⁹	.165	.24
Luxury (Nonelectric) Depreciation Limits			

	2011	2010	2009
Autos			
First Year	\$ 3,060	\$ 3,060	\$ 2,960
With bonus depreciation	11,060	11,060	10,960
Second Year	4,900	4,900	4,800
Third Year	2,950	2,950	2,850
Fourth Year and Thereafter	1,775	1,775	1,775
Light Trucks and Vans			
First Year	\$ 3,260	\$ 3,160	\$ 3,060
With bonus depreciation	11,260	11,160	11,060
Second Year	5,200	5,100	4,900
Third Year	3,150	3,050	2,950
Fourth Year and Thereafter	1,875	1,875	1,775
Qualified Transportation Fringe			
Vehicle/Transit Pass Limit	\$ 230	\$ 230	\$ 120/230 ⁵
Qualified Parking Limit	230	230	230
Max IRA Contribution³	\$ 5,000/6,000	\$ 5,000/6,000	\$ 5,000/6,000
Max 401(k) and 403(b) Deferral³	\$ 16,500/22,000	\$ 16,500/22,000	\$ 16,500/22,000
Max SIMPLE Deferral³	\$ 11,500/14,000	\$ 11,500/14,000	\$ 11,500/14,000
Section 179 Deduction Limit			
SUV Deduction Limit	\$ 500,000	\$ 500,000	\$ 250,000
Qualifying Real Property Limit	25,000	25,000	25,000
Qualifying Property Phase-out Threshold	250,000	250,000	N/A
	2,000,000	2,000,000	800,000
Earnings Ceiling for Social Security			
Below Full Retirement Age	\$ 14,160	\$ 14,160	\$ 14,160
Year Full Retirement Age Reached ⁴	37,680	37,680	37,680
Full Retirement Age	Unlimited	Unlimited	Unlimited

¹ This table has been updated for amounts known as of 7/12/11.

² If an individual who can be claimed as a dependent has earned income, the standard deduction is the greater of \$950, or \$300 plus the earned income (but no more than the standard deduction).

³ Limit will be different for certain employees because of the discrimination rules, % of salary limitations, etc. In addition, the higher of the two limits applies only to those age 50 or older.

⁴ Limit applies to months prior to reaching full retirement age.

⁵ The monthly limit for vehicle and transit passes is \$120 through 2/17/09 and \$230 from 2/18/09–12/31/09.

⁶ The phase-out of personal exemptions and itemized deductions do not apply for 2010 and 2011. [See IRC Secs. 68(g) and 151(d)(3)(F).]

⁷ For decedents who die in 2010, the executor can elect for the estate not to be subject to estate tax and to have the modified carryover basis apply to estate assets (instead of receiving a basis step-up).

⁸ Plus the amount, if any, of the deceased spousal unused exclusion amount.

⁹ The IRS increased the 2011 mileage allowance effective for expense paid or incurred after 6/30/11. Accordingly, business mileage allowance is \$.51 through 6/30/11 and \$.555 after 6/30/11. The medical and moving allowance is \$.19 through 6/30/11 and \$.235 after 6/30/11. The charitable work allowance (which is set by statute, not the IRS) remains at \$.14